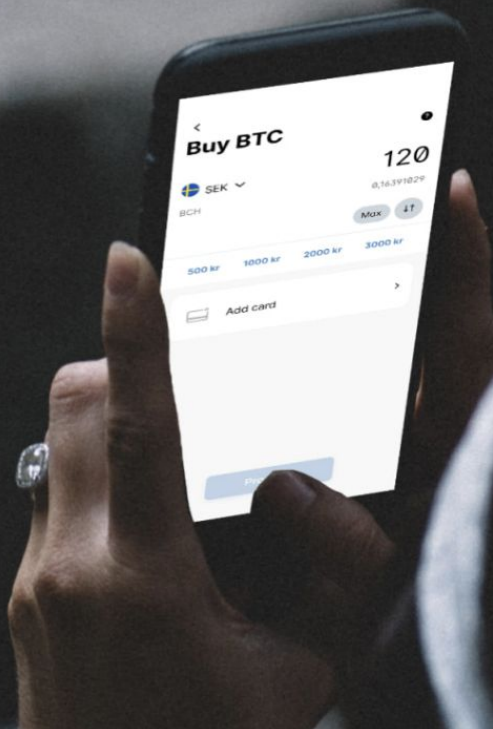


Q1 '21/22

Hammad Abuisseifan
CEO

Simon Afeworki
CFO



Strong revenue growth

80% increase y/y - driven by higher Average Daily Volume (“**ADV**”), merchants added previous quarters & post-pivot recovery

Gross margin in line with ambition

In line with ambition to, over time, display a gross margin averaging 4% and to prioritize top-line growth

Product development & launch

Broad rollout of Quickbit App, with added features, and focus on continuous feature releases and launch in new countries

Increased # of acquiring partners

Further improves scalability by removing variable fees to introducers and also lowers business risk

Revenue

97 mEUR

Gross margin

3.7%

Quickbit Affiliate

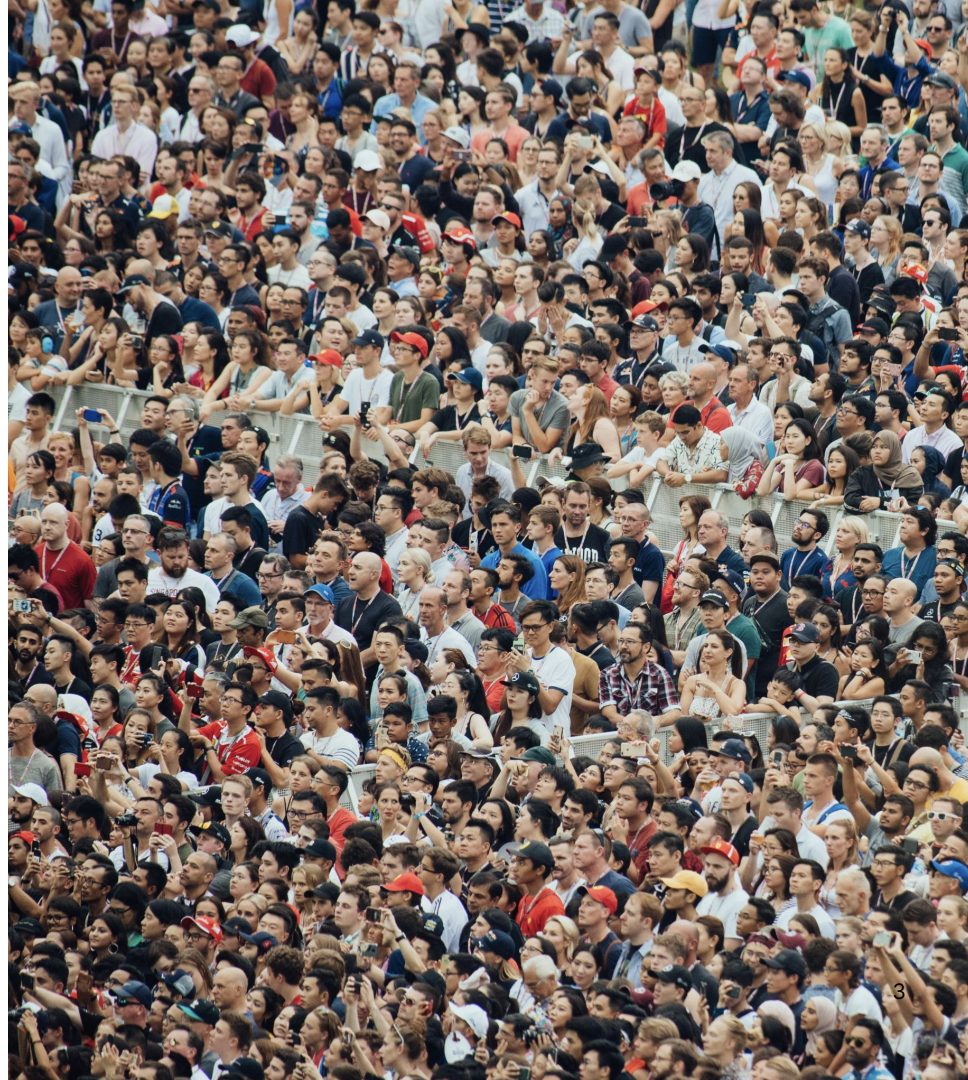
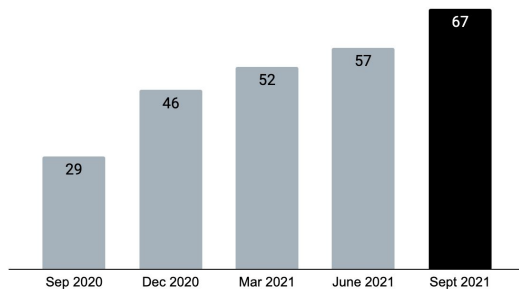
Transaction Volumes

Average Daily Volume in Q1 of 1.1 mEUR (0.6), driven by merchants added previous quarters

New merchants

Continued demand from new merchants, at 67 per end of Q1, up from 29 a year ago

of Merchants, Quickbit Affiliate



Quickbit App

App

Priority in Q1 to develop features to Quickbit App

Market-leading & unique 'mobile-first' offering in Sweden

Brand refresh tease - see right hand image

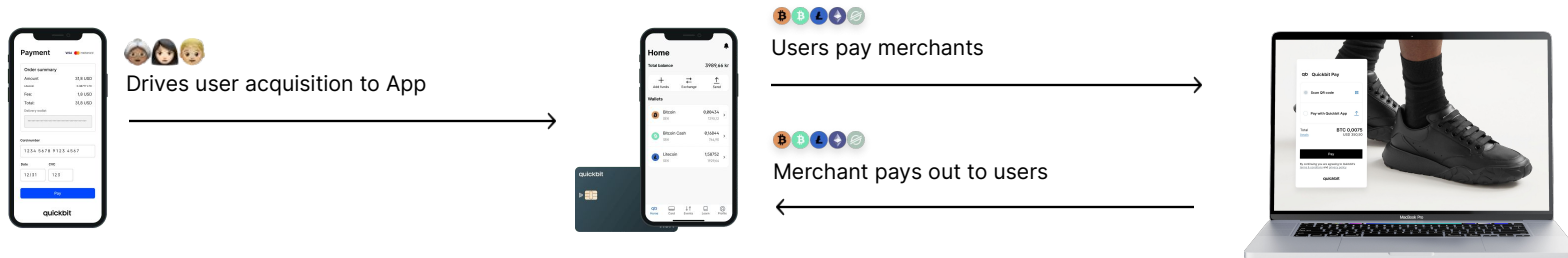
Looking forward

Series of new features rolling out

Continued talent acquisition to product & tech teams

Marketing initiatives in conjunction with country/feature launch





Quickbit **Affiliate**

- Simple card-to-crypto solution for e-merchants to accept crypto
- Our user & merchant acquisition engine
- Merchants' customer → Quickbit user
- €1bn revenue so far & unsaturated market

Quickbit **App & Card**

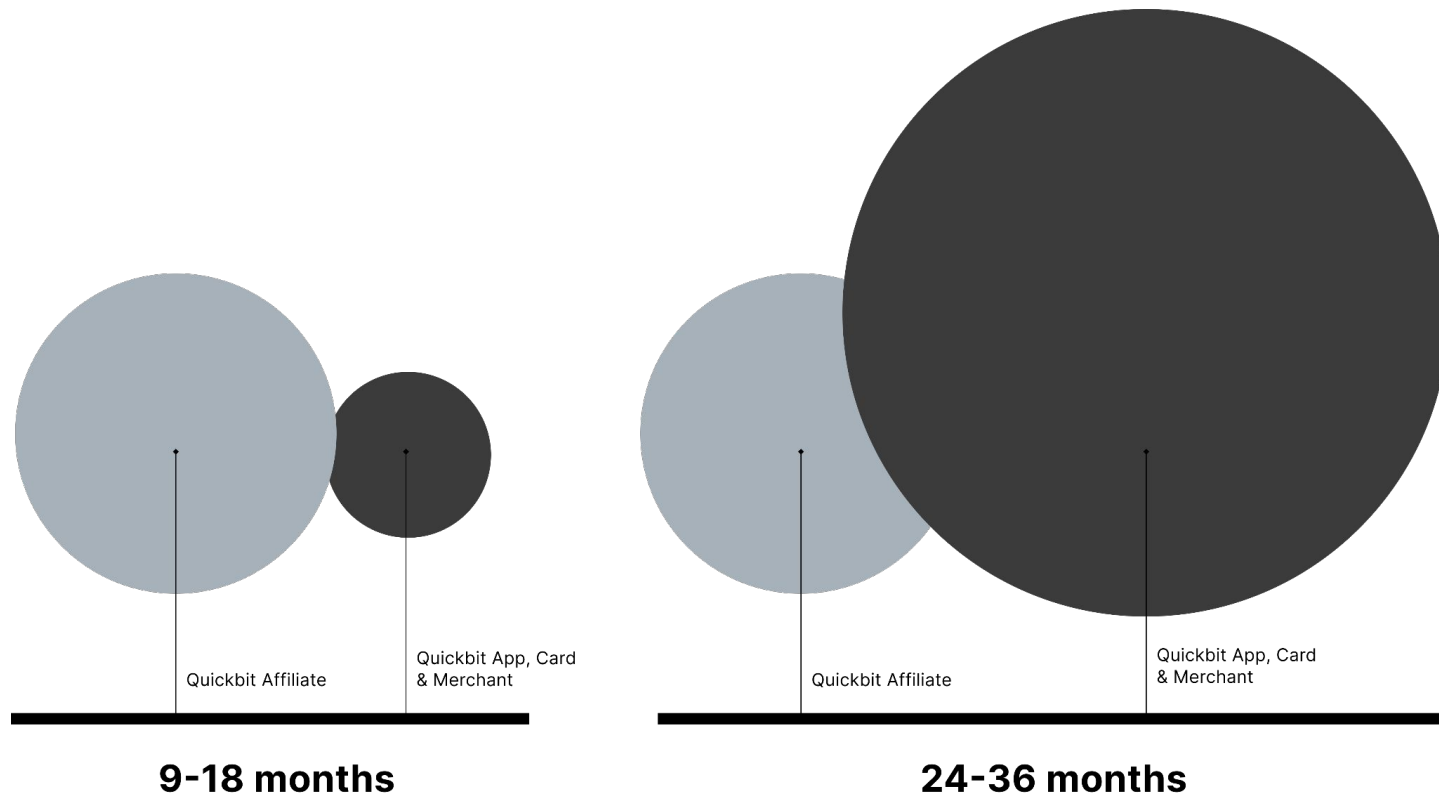
- Digital wallet: Send/Buy/Sell/Receive, etc
- Platform to tap P2P and DeFi opportunities
- Quickbit **Affiliate** drives user acquisition to Quickbit **App** at zero acquisition cost
- Increasing share of users' finances for Quickbit

Quickbit **Merchant**

- Seamless plug & play e-merchant integration
- Get paid & pay out with crypto-to-crypto trx
- Closed eco-system together w/ Quickbit **App**
- Settle instant, no middle-men for merchants
- Two revenue streams & higher margins for Quickbit

Gross profit distribution, future outlook

Below graphs are for illustrative purposes only



New fiscal year

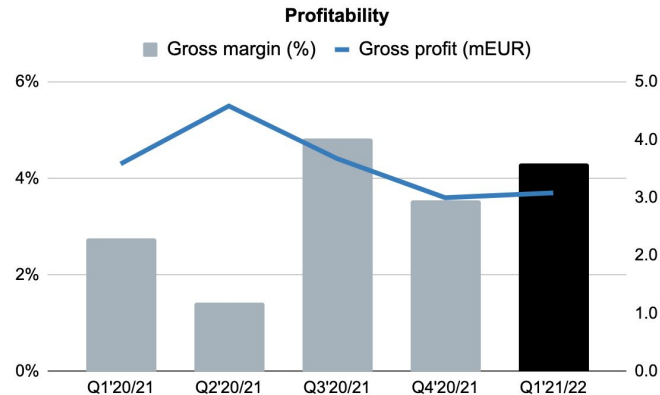
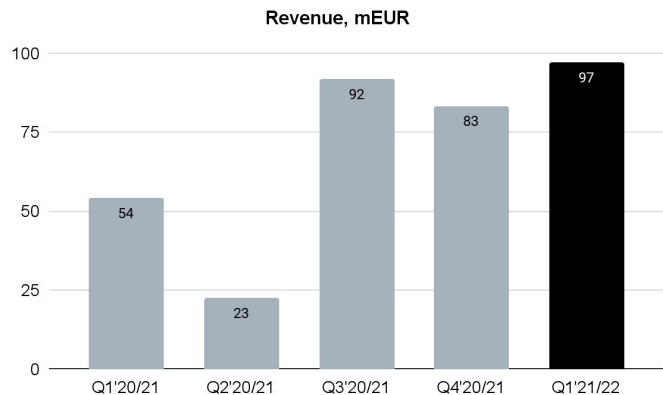
Annual & Sustainability Report 2020/2021

Reporting currency from SEK to EUR

Introducing Alternative Performance Measures (APM)

- I. Average Daily Volume (ADV), Quickbit Affiliate
- II. EBITDA
- III. Adjusted EBITDA





Revenue development

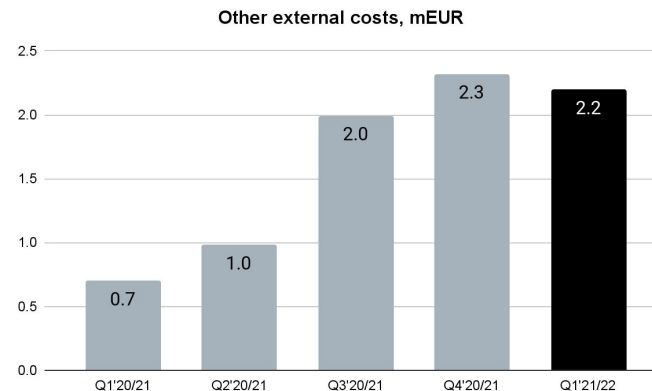
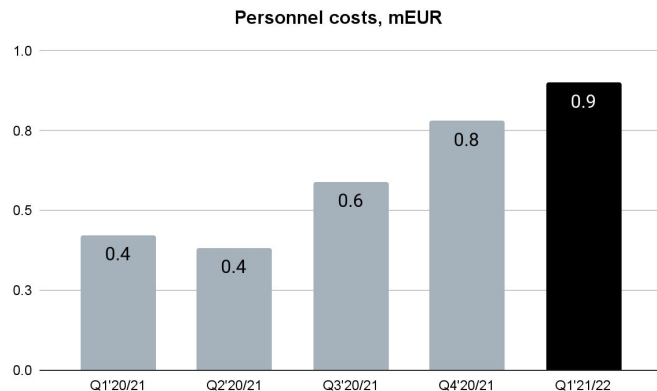
17% quarterly growth, driven by higher ADV from merchants added previous quarters

Average Daily Volume

Largely even or flat development of ADV between the months within Q1

Stable gross margin at 3.7%

Gross margin in line with ambition to prioritize top-line growth before margin target of 4%



Personnel Costs

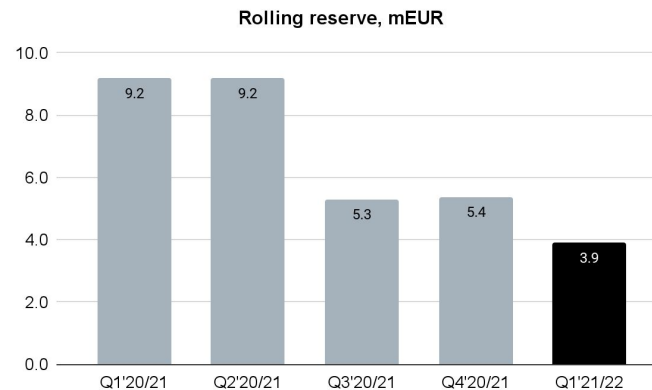
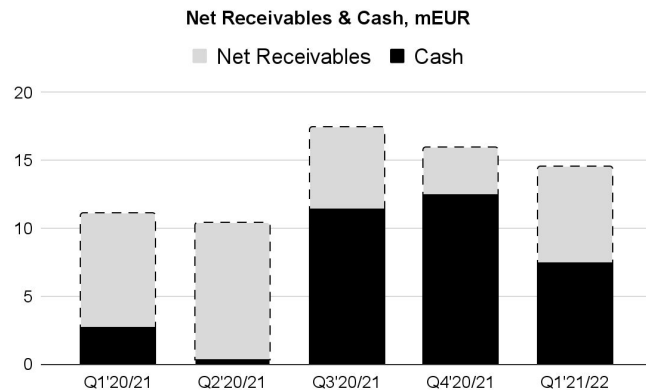
Increase in line with ambition to staff teams for expansion and increase ratio of FTE v. consultants

Two underlying cost trends

Growth investments, i.e. staff, regulatory, marketing - while at same time lowering transaction costs

Acquiring partners

Sufficient number of acquiring banks gradually reduces introducer costs and lowers business risk

**Unchanged financial position**

Fluctuations in working capital results in large changes in cash flow

Working capital

Changes in accrued income & expenses, large daily in- & out-going payments affecting WC

Decreasing rolling reserves

Redemption of 1.4 mEUR in Q1.
At 3.9 mEUR per 30 September 2021, down 60% from a year ago

Series of rollouts

Additional currencies

Full fiat currency features in Quickbit App

New products

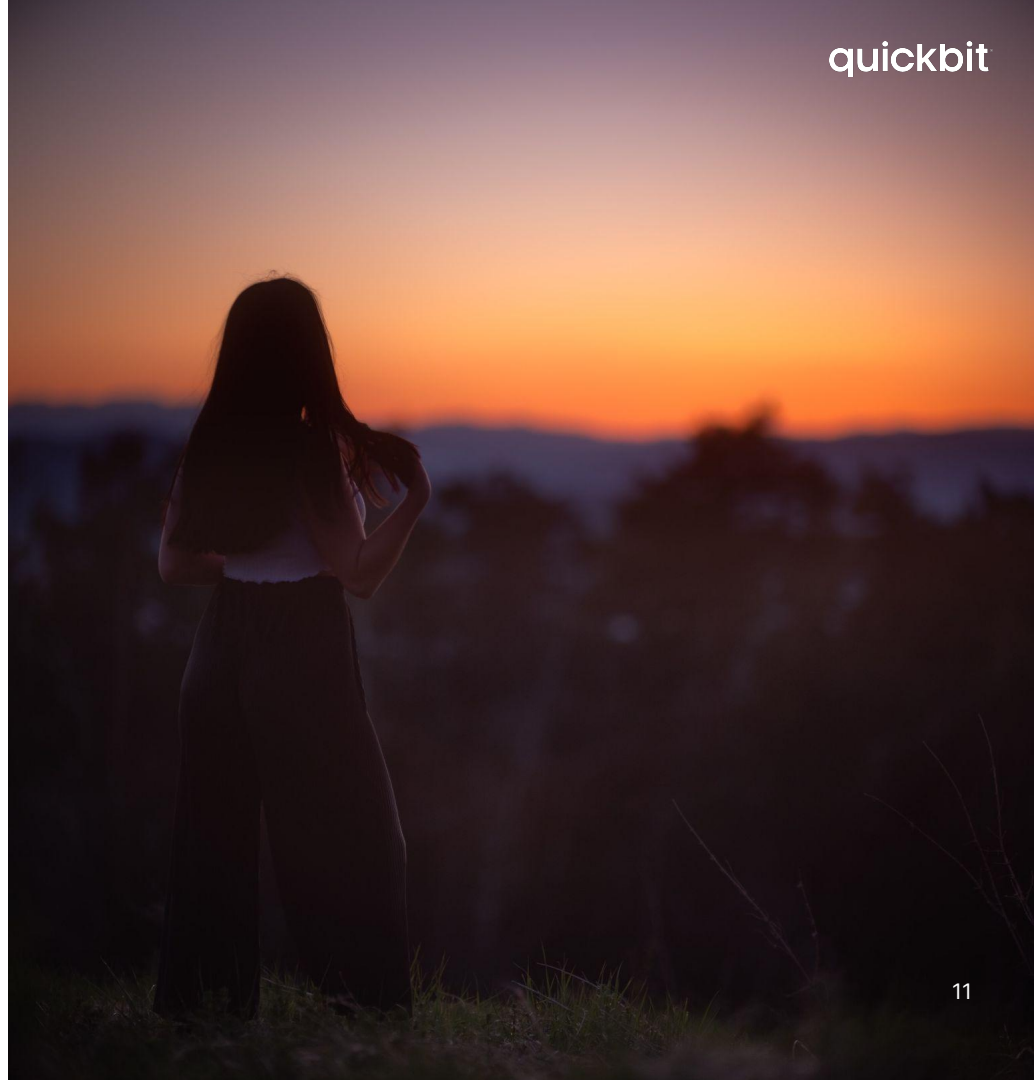
Quickbit Card, Quickbit Merchant

Continuously evolving into new verticals

New markets

NO: regulatory capacity in place and finalizing preparations for launch

NL, FI, EST: regulatory preparations underway



Q&A

